Approved on 01/02/2023թ

Of “META-X MARKETS” CJSC

Director's decision No. 2302_001

Effective from 06/02/2023

“META-X MARKETS” CJSC

Director:

Hayk Harutyunyan

“META-X MARKETS”

Closed Joint Stock Company

TARIFF OF CHARGES FOR SERVICES

TARIFF OF CHARGES FOR BROKERAGE SERVICES

Service type	Unit	Tariff
1. Broker account maintenance		
1.1. Account opening	Account	Free of charge
1.2. Account maintenance	Account	Free of charge
1.3. Account termination	Account	Free of charge
1.4. Request to open account with the CDA	Account	Free of charge
1.5. Depositing of fund to the account	Depositing amount	Free of charge
1.6. Withdrawing of funds from "META-X MARKETS" CJSC (in Armenian Drams)	Withdrawn amount	Free of charge
1.7. Withdrawing of funds from "META-X MARKETS" CJSC (in foreign currency)	Withdrawn amount	If the funds or securities purchased with them remained on accounts with "META-X MARKETS" CJSC for up to 6 months: 2-4%
		If the funds or securities purchased with them remained on accounts with "META-X MARKETS" CJSC for 6 to 12 months: 0.5-2%
		If the funds or securities purchased with them remained on accounts with "META-X MARKETS" CJSC for more than 12 months: Free of charge
1.8. Transfer of funds between accounts with "META-X MARKETS" CJSC	Transfer amount	Free of charge
2. Transactions in Armenian securities		
2.1. Transactions in equity securities	Transaction value	0.05-1%, min AMD 5000

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2.2. Transactions in debt securities	Total nominal value of securities traded	0.05-0.1%, min AMD 5000
2.3. Repo transactions	Transaction value	0.0005 – 0.001% of the transaction value, min AMD 5000 daily for the duration of the repo transaction
3. Transactions in foreign currency		
3.1. Currency conversion in organized markets	Transaction value	0.05 – 1%, min AMD 5000
3.2. Currency conversion in unorganized markets	Transaction value	0.1 – 1.5%, min AMD 5000
4. Transactions in foreign securities		
4.1. Transactions in equity securities (stocks, fund shares, stock depository receipts and ETNs) traded in organized markets	Transaction value	0.1-1%, min AMD 50,000
4.2. Transactions in equity securities (stocks, fund shares, stock depository receipts) not traded in organized markets	Transaction value	0.1-1%, min AMD 50,000
4.3. Transactions in debt securities[1]	Total nominal value of securities traded	0.1-1%, min AMD 50,000
4.4. Repo transactions	Transaction value	Subject to agreement
5. Transactions in derivatives		
5.1. Transactions in options and futures	Transaction value	0.1–0.5%
5.2. Transactions in forwards	Transaction value	Subject to agreement
5.3. Transactions in swaps	Transaction value	Subject to agreement

Special Rules

- The fees above are applicable unless otherwise agreed between “META-X MARKETS” CJSC and the Client:
- Transaction fees include commissions fees charged by banks, the regulated market operator, and clearing and settlement system operators, with the exception of commission fees applied by intermediary banks during the placement and buyback auctions of Armenian government bonds.

[1] Including Eurobonds issued by Armenian issuers.

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- "META-X MARKETS" CJSC receives the income from interest accrual by the servicing banks on the balances of the bank accounts opened for keeping the Clients' funds and bears the costs related to the maintenance of these accounts.
- If the Client's funds are returned in the same currency and to the same account they originally came from, then no withdrawal fees will be charged. In this case, bank fess for the return transfer will be borne by the Client.
- If more then one transaction is executed on the same day based on the same order, then the minimum charge will apply once for the combined transaction value.
- In the case of transactions with depository receipts, "META-X MARKETS" CJSC shall have the right to charge the fee based on the market/nominal value of the underlying security.
- The above fees shall apply if the settlement on the transaction is carried out through the Central Depository of Armenia. If the settlement is to be carried out through other depositories, then "META-X MARKETS" CJSC shall have the right to apply additional charges, as a result of which the total fee payable by the Client may total up to AMD 1,500,000.

SECURITIES CUSTODY SERVICES

Service type	Unit	Tariff
1. Depo account opening and maintenance		
1.1. Account opening for individuals	Account	Free of charge
1.2. Account opening for legal entities	Account	Free of charge
1.3. Account termination	Account	Free of charge
1.4. Account maintenance for Armenian securities	According to "Rules on tariff charges and payment conditions for services defined by "Rules on the Unified System of Securities Registration and Settlement" of "META-X MARKETS" CJSC"	
1.5. Account maintenance for foreign equities	Market value of securities held on the account	0.05-1.5% (annual)
1.6. Account maintenance for foreign debt securities	Nominal value of securities held on the account	0.05-1.5% (annual)
1.7. Account blocking at the Client's request	Order	Free of charge
1.8. Lifting the block from the account at the Client's request	Order	Free of charge
1.9. Placing of securities to the account for Armenian securities	Market value of the securities being placed on	Free of charge

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	the account in the case of equity, sum of nominal values in the case of debt securities	
1.10. Placing of securities to the account for foreign equities	Market value of the securities being placed on the account	0.05-2%, min AMD 100,000
1.11. Placing of securities to the account for foreign debt securities	Sum of nominal values of the securities being placed on the account	0.05-2%, min AMD 100,000
2. Securities transfer[2]		
2.1. Transfer of securities at the Client's request for equities	The total market value of the securities transferred	0.1-0.5%
2.2. Transfer of securities at the Client's request for debt securities	The total sum of nominal values of the securities transferred	0.1-0.5%
2.3. Transfer of securities as part of a broker/dealer transaction with "META-X MARKETS" CJSC	The total market value of the securities transferred/the total sum of nominal values of the securities transferred	Free of charge
3. Securities write off[3]		
3.1. Writing off of securities at the Client's request for Armenian equities	The total market value of securities written off	0.1%, min AMD 5000 / max AMD 2,500,000
3.2. Writing off of securities at the Client's request for Armenian debt securities	The total sum of nominal values of securities written off	0.1%, min AMD 5000 / max AMD 2,500,000
3.3. Writing off of securities at the Client's request for foreign equities	The total market value of securities written off	If the securities are written off within 6 months after they were placed on the account: 2-4%
		If the securities are written off within 6-12 months after they were placed on the account: 0.2-2%

[2] A securities transfer is the transfer of securities from one Client's depot account to another Client's depot account.
[3] Write off of securities is the withdrawal of the corresponding securities from the depo account. Securities are written off in all cases when the Client's securities are transferred to a person who is not a Client of the Custodian.

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		If the securities are written off after 12 months after they were placed on the account: Free of charge
3.4. Writing off of securities at the Client's request for foreign debt securities	The total sum of nominal values of securities written off	If the securities are written off within 6 months after they were placed on the account: 2-4%
		If the securities are written off within 6-12 months after they were placed on the account: 0.2-2%
		If the securities are written off after 12 months after they were placed on the account: Free of charge
3.5. Writing off of securities as part of a broker/dealer transaction with "META-X MARKETS" CJSC	The total market value of securities written off / the total sum of nominal values of securities written off	Free of charge
3.6. Writing off of securities by "META-X MARKETS" CJSC, as a result of depo account termination	The total market value of securities written off / the total sum of nominal values of securities written off	Free of charge
4. Blocking of securities		
4.1. Blocking of securities for trading purposes	Total nominal value of the securities blocked	Free of charge
4.2. Blocking of securities for purposes other than trading at the Client's request		0.1%, min AMD 5000 / max AMD 2,500,000
4.3. Blocking of securities for non-trading purposes pursuant to Court ruling		Free of charge
5. Termination of securities blocking		

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5.1. Termination of securities blocking in any case[4]	Total nominal value of the securities blocked	Free of charge
6. Pledge and termination of pledge for securities		
6.1. Pledging of stocks/shares	Total nominal value of securities pledged	0.1%, min AMD 5000 / max AMD 2,500,000
6.2. Pledging of bonds		0.02%, min AMD 5000 / max AMD 500,000
6.3. Termination of pledge for securities		Free of charge
7. Provision of information		
7.1. Depo account statement (except if the statement is issued for the first time after the transaction has been completed)	Statement	AMD 1000
7.2. Statement of transactions over the depo account (except if the statement is issued for the first time after the transaction has been completed)	Statement	AMD 2000
7.3. Monthly report	Report	Free of charge
7.4. Depo account statement on other transactions at the Client's request	Statement	AMD 6000
8. Global activities		
8.1. Conversion, Redemption, Splitting, Consolidation of securities	-	Free of charge
8.2. Changing information on the issuer/securities	-	Free of charge
9. Other services		
9.1. Calculating and receiving income from securities, representation of owner's interests, additional services	-	Subject to agreement

Special Rules

- These tariffs are applied, unless otherwise stipulated in the contract concluded between "META-X MARKETS" CJSC and the Client or in the supplementary agreement attached to the contract.
- Charges for this group of services include fees of third parties (registry keepers, custodians, banks, et al.).

[4] Termination of securities blocking at the Client's request, as a result of the sale of securities, in connection with the expiration of the blocking period, by Court decision.

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- In cases where the unit of the tariff calculation is the market value of the securities, the latter is calculated according to the rules established by the Company.
- If depository receipts are available on the account, "META-X MARKETS" CJSC shall have the right to charge the fee based on the market/nominal value of the underlying security.
- Any costs arising from or in connection with global transactions shall be borne by the Client.
- The account maintenance fee is calculated and charged monthly, based on the securities balance on the account as of the last day of the month.

SERVICES AS THE ACCOUNT OPERATOR OF THE CDA[5]

Service type	Unit	Tariff
1. Services as the account operator of the CDA		
1.1. As a CDA account operator, mediation of CDA services	-	According to “Rules on tariff charges and payment conditions for services defined by “Rules on the Unified System of Securities Registration and Settlement” of “META-X MARKETS” CJSC”

OTHER SERVICES

Service type	Unit	Tariff
1. Other investment services		
1.1. Public placement of securities	-	Subject to agreement
1.2. Private placement of securities		
1.3. Market making		
1.4. Other services		
2. Consulting services		
2.1. Business consulting and analysis	-	Subject to agreement

[5] CDA – The Central Depository of Armenia

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